

# BEARFACTS 1996 – 2006 Fayetteville-Springdale-Rogers (MSA) [22220]

Fayetteville-Springdale-Rogers is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 423,556 ranked 111th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Fayetteville-Springdale-Rogers had a per capita personal income (PCPI) of \$29,807. This PCPI ranked 237th in the United States and was 81 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Fayetteville-Springdale-Rogers was \$19,478 and ranked 284th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Fayetteville-Springdale-Rogers had a total personal income (TPI) of \$12,624,740\*. This TPI ranked 126th in the United States. In 1996 the TPI of Fayetteville-Springdale-Rogers was \$6,077,531\* and ranked 151st in the United States. The 2006 TPI reflected an increase of 7.7 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayetteville-Springdale-Rogers. In 2006 net earnings accounted for 68.1 percent of TPI (compared with 65.6 in 1996); dividends, interest, and rent were 18.6 percent (compared with 20.9 in 1996); and personal current transfer receipts were 13.3 percent (compared with 13.5 in 1996). From 2005 to 2006 net earnings increased 5.6 percent; dividends, interest, and rent increased 13.6 percent; and personal current transfer receipts increased 10.5 percent. From 1996 to 2006 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fayetteville-Springdale-Rogers increased from \$9,589,014\* in 2005 to \$10,132,306\* in 2006, an increase of 5.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$4,702,155\* to the 2006 estimate was 8.0 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.